

(ii) As the corporation the stock of which is to be acquired; or

[(5)] (6) Transfer its assets.

3-103.

In a consolidation, merger, or share exchange, stock in a corporation may be exchanged for or converted into and, in a transfer of assets, assets may be transferred in consideration of any one or more of the following:

(1) Stock, evidence of indebtedness, PARTNERSHIP INTERESTS, or other securities of the successor or any other corporation or entity, whether or not a party to the transaction;

(2) Other tangible or intangible property;

(3) Money; and

(4) Any other consideration.

3-109.

(a) Articles of consolidation, merger, share exchange, or transfer shall contain the terms and conditions of the transaction and the manner of carrying it into effect, including:

(1) A statement:

(i) In a merger, consolidation, or share exchange, that each party to the articles agrees to merge, to consolidate to form a new corporation, or to acquire stock or have its stock acquired in a share exchange, as the case may be; or

(ii) In a transfer, that the transferor agrees to sell, lease, exchange, or transfer all or substantially all of its property and assets;

(2) The name and place of incorporation or organization of:

(i) Each party to the articles; and

(ii) The successor corporation in a consolidation, merger, or share exchange OR THE SUCCESSOR DOMESTIC LIMITED PARTNERSHIP IN A MERGER;

(3) As to each foreign corporation:

(i) The date of its incorporation;